

# **FISCAL NOTE**

## **HB 2811 - SB 3029**

January 29, 2004

**SUMMARY OF BILL:** Provides that it is an unfair or deceptive act under the *Tennessee Consumer Protection Act of 1977* to advertise for a seminar on living trusts or estate taxation unless such advertisement also provides the amount at which an estate must be valued in order to be subject to state or federal estate taxes. A violation of the provisions of this bill is punishable as a Class B misdemeanor as provided by TCA 47-18-104.

### **ESTIMATED FISCAL IMPACT:**

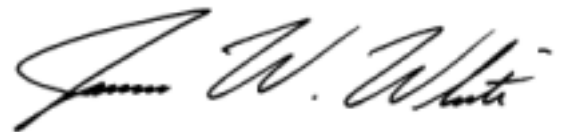
**Increase State Expenditures - Not Significant**  
**Increase Local Govt. Revenues - Not Significant**  
**Increase Local Govt. Expenditures - Not Significant**

Any increase in state expenditures associated with the investigation of violations of the provisions of this bill is estimated to be not significant.

Local impact depends upon the number of persons convicted of this offense and the resulting increased cost to local governments to confine such persons versus the increased revenues to local governments from fines levied and collected under the provisions of this bill.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director